

**ORDINANCE NO. 2196**

**BOND ORDINANCE AMENDING BOND ORDINANCE  
NUMBER 2184 WITH RESPECT TO VARIOUS CAPITAL  
IMPROVEMENTS FINALLY ADOPTED BY THE  
BOROUGH COUNCIL OF THE BOROUGH OF ROSELLE  
PARK, NEW JERSEY ON AUGUST 3, 2006**

BE IT ORDAINED BY THE BOROUGH COUNCIL OF THE BOROUGH OF ROSELLE PARK, IN THE COUNTY OF UNION, NEW JERSEY (not less than two-thirds of all the members thereof affirmatively concurring), AS FOLLOWS:

Section 1. The Bond Ordinance of the Borough Council of the Borough of Roselle Park, in the County of Union, New Jersey (the "Borough") entitled "BOND ORDINANCE PROVIDING AN APPROPRIATION OF \$809,420 FOR VARIOUS CAPITAL IMPROVEMENTS BY AND FOR THE BOROUGH OF ROSELLE PARK IN THE COUNTY OF UNION, NEW JERSEY AND AUTHORIZING THE ISSUANCE OF \$490,000 IN BONDS OR NOTES OF THE BOROUGH FOR FINANCING PART OF THE APPROPRIATION," finally adopted on August 3, 2006 (the "Ordinance") is hereby incorporated by reference in its entirety.

Section 2. The description of the Improvements described in Section 3(a)(i) of the Ordinance is hereby amended in its entirety as follows:

<u>Improvements</u>	<u>Appropriation and Estimated Cost</u>	<u>Estimated Maximum Amount of Bonds or Notes</u>	<u>Average Period of Usefulness</u>
(i) Purchase of mason dump truck with plow and two snow blowers and four wheel drive pick up truck for the Department of Public Works.	\$71,100	\$67,000	5 Years

Section 3. The capital budget of the Borough is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolutions in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director of the Division of Local Government Services is on file with the Clerk and is available there for public inspection.

Section 4. This Section 4 constitutes a declaration of official intent under Treasury Regulation Section 1.150-2. The Borough reasonably expects to pay expenditures with respect to the Improvements prior to the date that the Borough incurs debt obligations under this Bond Ordinance. The Borough reasonably expects to reimburse such expenditures with the proceeds

of debt to be incurred by the Borough under this Bond Ordinance. The maximum principal amount of debt expected to be issued for payment of the costs of the Improvements is \$490,000.

Section 5. All other provisions of the Ordinance shall remain unchanged.

Section 6. This amendatory bond ordinance shall take effect twenty days after the first publication thereof after final adoption as provided by Local Bond Law.

Introduced: January 18, 2007

Adopted:

\_\_\_\_\_  
Mayor

Attest: \_\_\_\_\_  
Borough Clerk