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State of New Jersey

Department of Community Affairs

Annual Debt Statement

2015 **2015 Roselle Park Borough - County of Union** Date Prepared: **28-Jan-2013**

Budget Year Ending: 31-Dec-2012 (Month-DD)	2012 (year)
Name: Kenneth P. Blum, Jr.	Phone: 908-245-0819
Title: Chief Financial Officer	Fax: 908-245-5598
Address: 110 East Westfield Avenue	Email: kblum@rosellepark.net
Roselle Park, New Jersey 07204	CFO Cert #: N-0553

1 **Kenneth P. Blum, Jr., being duly sworn, deposes and says: Deponent is the Chief Financial Officer of 2015 Roselle Park Borough - County of Union here and in the statement hereinafter mentioned called the local unit. This Annual Debt Statement is a true statement of the debt condition of the local unit as of the date therein stated above and is computed as provided by the Local Bond Law of New Jersey.**

By checking this box, I am swearing that the above statement is true

	Gross Debt	Deduction	Net Debt
Total Bonds and Notes for Local School Purposes	\$ 8,568,480.50	\$ 8,568,480.50	\$ -
Total Bonds and Notes for Regional School Purposes	\$ -	\$ -	\$ -
Total Bonds and Notes for the Sewer Utility	\$ 115,000.00	\$ 115,000.00	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
Municipal/County General Obligations	\$ 16,391,550.22	\$ 421,597.91	\$ 15,969,952.31
2 <u>Total</u>	\$ 25,075,030.72	\$ 9,105,078.41	\$ 15,969,952.31

3 Equalized valuation basis (the average of the equalized valuations of real estate, including improvements and the assessed valuation of class II railroad property of the local unit for the last 3 preceding years).

Year

	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II	
2010	RR Property	\$ 1,227,639,386.00
2011	RR Property	\$ 1,158,598,470.00
2012	RR Property	\$ 1,062,782,702.00

4 Equalized Valuation Basis - Average of (1), (2) and (3)..... \$ 1,149,673,519.33

5 Net Debt expressed as a percentage of such equalized valuation basis is: % 1.389%