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State of New Jersey

Department of Community Affairs

Annual Debt Statement

2015 **2015 Roselle Park Borough - County of Union** Date Prepared: **16/01/2014**

Budget Year Ending: 31-Dec-2013 (Month-DD)	2013 (year)
Name: Kenneth P. Blum Jr.	Phone: 908-245-0819
Title: Chief Financial Officer	Fax: 908-245-5598
Address: 110 East Westfield Avenue	Email: kblum@rosellepark.net
Roselle Park New Jersey 07204	CFO Cert #: N-0553

1 **Kenneth P. Blum Jr., being duly sworn, deposes and says: Deponent is the Chief Financial Officer of 2015 Roselle Park Borough - County of Union here and in the statement hereinafter mentioned called the local unit. This Annual Debt Statement is a true statement of the debt condition of the local unit as of the date therein stated above and is computed as provided by the Local Bond Law of New Jersey.**

By checking this box, I am swearing that the above statement is true

	Gross Debt	Deduction	Net Debt
Total Bonds and Notes for Local School Purposes	\$ 6,335,000.00	\$ 6,335,000.00	\$ -
Total Bonds and Notes for Regional School Purposes	\$ -	\$ -	\$ -
Total Bonds and Notes for the Sewer Utility	\$ 75,000.00	\$ 75,000.00	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
Municipal/County General Obligations	\$ 17,098,890.56	\$ 361,597.91	\$ 16,737,292.65
2 <u>Total</u>	\$ 23,508,890.56	\$ 6,771,597.91	\$ 16,737,292.65

3 Equalized valuation basis (the average of the equalized valuations of real estate, including improvements and the assessed valuation of class II railroad property of the local unit for the last 3 preceding years).

Year

	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II	
2011	RR Property	\$ 1,158,598,470.00
2012	RR Property	\$ 1,062,782,702.00
2013	RR Property	\$ 1,019,746,729.00

4 Equalized Valuation Basis - Average of (1), (2) and (3)..... \$ 1,080,375,967.00

5 Net Debt expressed as a percentage of such equalized valuation basis is: % 1.549%